

DISSEMINATION BY THE LIVINGSTON GROUP, LLC.

FARA registration # 6344

Dr. Emsley Tromp, President of the Centrale Bank of Curacao en Sint Maarten, is leading a small delegation to Washington, DC to discuss de-risking, the importance of correspondent banking to the Caribbean, and the principal role his jurisdiction has taken to continuously meet international standards. He will be joined by his colleague Mr. Cedric Pietersz, as well as Dr. Jose Jardim, Minister of Finance, Curacao, his assistant Mr. David Van 't Hof, and Mr. Richard Gibson, Minister of Finance, Sint Maarten. See attached delegation bios.

We kindly request a 30 minute meeting with you on either Monday, June 6 (11am-6pm; or Tuesday, June 7; or Wednesday, June 8 (9am-1pm).

At the US-Caribbean Public-Private Dialogue in April of this year, the US Treasury acknowledged the importance of US correspondent banking to local economies, as well as the importance of cross-border banking relationships to the bilateral relationship and economic development between the US and regional partners. Per the request of the US Government, Dr. Tromp presented his perspective on the importance and role of offshore centers. He advised that correspondent banking between the US and Caribbean financial institutions are crucial for the financing of trade and investments in the Caribbean. Even though Curacao and Sint Maarten, and others in the region, are in full compliance with international AML/CFT standards developed by FATF, as well as with tax information-sharing agreements, correspondent banking relationships are being ended due to the high cost of due diligence and the perceived risk. This in turn, negatively affects economic activity in the region, with consequences on social and political stability.

As private and public sector representatives, the delegation is here to engage the US in active and direct dialogue on next steps to ensure US policy and international standards are well-defined and supportive of correspondent banking. It is critical for all stakeholders that there is continued access to the international financial system.

THE LIVINGSTON GROUP, LLC PROVIDES REPRESENTATION FOR THE CENTRALE BANK OF CURACAO EN SINT MAARTEN. ADDITIONAL INFORMATION IS AVAILABLE AT THE DEPARTMENT OF JUSTICE, WASHINGTON, DC.



Emsley D. Tromp, Ph.D.
President
Centrale Bank van Curaçao en Sint Maarten

Dr. Emsley D. Tromp has served as President of the Centrale Bank van Curaçao en Sint Maarten (Centrale Bank), formerly Bank van de Nederlandse Antillen, since 1991. Previously, he was Executive Director in charge of Monetary Policy and Supervision of Financial Institutions from 1987 to 1991 and a Research Manager from 1985 to 1987.

Outside of the Centrale Bank, Dr. Tromp has served as an Internal Auditor at Shell Curacao N.V. and as a lecturer at the University of the Netherlands Antilles.

Dr. Tromp has served in a number of leadership roles; including as:

- **Chairman of the Commission**, "National Financial Economic Restructure Plan, 1999 – a blue-ribbon committee appointed by the Government of the Netherlands Antilles to draft a National Recovery Plan with broad social support
- Member of the "**Schulden Commissie**" (Van Lennep Commissie), 1995 – a committee appointed by the Government of the Kingdom of the Netherlands to analyze and present recommendations to deal with the National Debt of the Netherlands Antilles and Aruba
- **Lead negotiator** of the IMF-supported adjustment program for the Netherlands Antilles, 1995 to 1997
- **Chairman of the Supervisory Board of the Center for Monetary Studies of Latin America (CEMLA)**, 1994 to 1997
- **Member of the Board of Governors of the University of the Netherlands Antilles**, 1994 to 1998
- **Crown member of the Sociaal Economische Raad (SER)**, 1987 to 1989
- **Member of the Curacao Aircraft Leasing Company (CALCO) Committee** for the restructuring of the ALM (national carrier) debt, 1987
- **Member of the study group of the World Bank**, in charge of the analysis of the social and economic problems of the Netherlands Antilles, 1987 and 2001
- **Board member of the World Trade Center** (formerly International Trade Center), 1987

Dr. Tromp has a Ph.D. in Economics from The Pennsylvania State University (1984) and a B.A. in Economics and Business Administration from The Inter American University in Puerto Rico (1979). He is fluent in English, Dutch (official language), Spanish, and Papiamentu (native language).



Jose Manuel Norberto Jardim, Ph.D.
Minister of Finance
Government of Curaçao

Dr. Jose Jardim serves as Minister of Finance in the cabinet of Mr. Ivar Asjes, Prime Minister of Curaçao. He was initially sworn in as the second Minister of Finance in the cabinet of Mr. Stanley Betrian in January 2013.

Prior to Minister Jardim's appointment as Minister of Finance, he attained the post of Permanent-secretary at the Ministry of Finance of Curaçao. He also has held different functions at the Ministry of Finance of the then Netherlands Antilles, including the top post as Director of the Ministry of Finance.

Minister Jardim started his professional career at the Banco Popular in Portugal and then the Portuguese Central Bank in Lisbon before returning to Curaçao.

In addition, Minister Jardim has published many works on the topic of austerity programs and the consequences of these programs on the broader economy. He has also published works on various austerity strategies and the economic effectiveness of these strategies.

Minister Jardim has a Ph.D. in Economics from the Instituto Superior de Economia e Gestao in Lisbon, Portugal (2012) and a Master's in Economics from the Universidade Nova de Lisboa or NOVA (1996). He also took post-Master's courses in economics from NOVA in 2007.



Richard F. Gibson
Minister of Finance
Government of Sint Maarten

Richard F. Gibson was first appointed as Minister of Finance for the Government of Sint Maarten on November 19, 2015, as part of the Cabinet Marlin I. Minister Gibson, a lawyer by profession, was chosen based on his technical background, global experience, expertise and knowledge in both law and financial management.

Prior to Minister Gibson's appointment as Minister of Finance, he served as a member on the financial supervision committee (CFT) responsible for ensuring financial supervision and management of both country Sint Maarten and Curacao. Along with his experience in this advisory body, Minister Gibson also served as Vice Prime Minister of Netherlands Antilles and later as Minister of Constitutional and Interior Affairs of the Netherlands Antilles.

With over 40 years of legal experience in the Dutch Caribbean, Minister Gibson is the founder and sr. partner of Gibson & Associates Attorneys and Counselors at Law. Furthermore, throughout his career, he assumed high level positions at reputable institutions throughout the Netherlands Antilles such as the Supervisory Director of the Central Bank Netherlands Antilles. Among which, he served as chairman of the board and founder of Nagico Insurances, chairman of the board of National Investment Bank, board member of Ennia Insurances N.V. and Banco di Caribe N.V.

Minister Gibson played a vital role in the dissolution of the Netherlands Antilles which resulted in Sint Maarten obtaining an autonomous status within the Kingdom of the Netherlands. He served as chairman of the referendum committee in 2000, which embarked on exploring the future of the Netherlands Antilles and later facilitated the way to Sint Maarten obtaining country status. Minister Gibson also served as chairman on the restructuring committee, vice chairman of the federal constitutional committee and also advisor to the Government of Sint Maarten on constitutional affairs.

During his tenure as Finance Minister, Gibson has been focused on obtaining a balanced budget and complying with the instruction placed on Sint Maarten from the Kingdom of Council of Ministers. Since the instruction, Minister Gibson has taken serious action to comply with measures set forth and has successfully obtained approval of the 2016 budget from Parliament Sint Maarten.

Minister Gibson was born in Aruba and has enthusiastically participated in sporting activities such as tennis and golf. He also is passionate about publishing and has published for local newspapers.



Cedric G. Pietersz
Treasurer
Centrale Bank van Curaçao en Sint Maarten

Cedric G. Pietersz has served as the Treasurer of the Centrale Bank van Curaçao en Sint Maarten (Centrale Bank) since April 2016. He has also served as the Corporate Secretary to the Board of Executive Directors since 2014 and as Advisor to Supervision of Financial Institutions since 2010.

Previously, Mr. Pietersz was Head of the Internal Audit Department from 2005 to 2010 and a Desk Supervisor in the Institutional Investors Department from 2002 to 2005.

Mr. Pietersz has also served as a part time lecturer at the University of Curaçao from 2002 to 2014 and at the Foundation Finoce from 2003 to 2004. He was Chairman of the Committee on Captive Insurers (2004 to 2008); Chairman and Member of the Committee on the Selection of External Auditor (2007 to 2008, 2014 to 2015); and Secretary of the Committee on the Division of Assets and Liabilities (2008 to 2009).

Mr. Pietersz has a Master's in Financial Value Management from Rijksuniversiteit Groningen (RUG) in The Netherlands (2002) and a Bachelor's in Business Administration from the University of the Netherlands Antilles (UNA) in Curaçao (1999). He is fluent in English, Dutch, and Papiamentu, as well as speaks acceptable Spanish.



David Alexander Van 't Hof
Advisor to the Minister of Finance
Government of Curaçao

David Alexander Van 't Hof has served as an advisor to the Minister of Finance in Curaçao since January 2013.

Previously Mr. Van 't Hof worked in the legal department at HB Management N.V. from 2012 to 2013, as a policy advisor in the Ministry of Finance, Curaçao from 2010 to 2012, and as a legal advisor to ISSI in 2010.

Mr. Van 't Hof has a Master's in Spanish Law (LLM) from the University of Pompeu Fabra in Barcelona, Spain (2009), as well as a Master's in Public Administration (2008) and a Bachelor's in Public Administration (2007) from Erasmus University in Rotterdam, The Netherlands. He is fluent in Dutch, English, and Spanish, speaks Catalan, and has basic knowledge of French.